

A/R Summary: AR Aging

Last Modified on 10/10/2023 4:34 pm EDT

Version 14.19

Overview

This section describes the A/R Aging information found on the A/R Summary tab of the Billing Overview.

A/R Aging											
	0 to 30	%	31 to 60	%	61 to 90	%	91 to 120	%	Over 120	%	Total A/R
Insurance	128,650.00	63.27%	13,765.52	6.77%	17,439.75	8.58%	13,543.15	6.66%	29,949.15	14.73%	203,347.57
Patient	3,542.66	13.55%	6,815.51	26.07%	3,419.67	13.08%	1,795.13	6.87%	10,565.94	40.42%	26,138.91
Last Daysheet ID: 2595 Last Daysheet processed for A/R: 2595											

Billing Center: Overview

Why is this Important?

An Accounts Receivable Aging report is a key metric in understanding the financial status of practice. It shows who owes money and for how long.

A/R Aging Grid

- What is this?
 - A high level snapshot is presented, showing money owed by patients' insurance and money owed by the patients directly. The data is presented from most current A/R to the oldest A/R from right to left with a percentage following each Aging Bucket.
- Keeping it Healthy
 - A/R is healthiest when the highest percentages are the most current.
 - Monitor for any changes in the total A/R and ask yourself.
 - Were more patients on the schedule or did I receive fewer payments?
 - Watch for any change to the percentages. Any increase in 0 to 30 is great, any decrease should cause you to investigate.
- For More Information
 - Go to the Reports Menu to the A/R Aging Analysis Report for a grid with drill down information to see more about the outstanding charges.
 - Go to the Claims + A/R tab "All daysheeted claims (A/R)" and OP will display all outstanding claims. Use the dropdowns in the panel to isolate by Payer, Provider, Date Range and/or Location to work your A/R in sections.

Why is this Important?

The two Daysheet IDs that are listed below should match. If they do not, press Update to refresh your A/R information based on the most recent daysheet. To maintain the most current Aging report, the 'Update' process should be run after running the last daysheet of the day.

Last Daysheet ID

- What is this?
 - OP lists the identification number associated with the last daysheet the practice has processed.

Last Daysheet Processed for A/R

- What is this?
 - This is the last daysheet that has been incorporated into your A/R reports.

Version 14.10

Overview

This section describes the A/R Aging information found on the A/R Summary tab of the Billing Overview.

A/R Aging										
	0 to 30	%	31 to 60	%	61 to 90	%	91 to 120	%	Over 120	%
Insurance	128,650.00	63.27%	13,765.52	6.77%	17,439.75	8.58%	13,543.15	6.66%	29,949.15	14.73%
Patient	3,542.66	13.55%	6,815.51	26.07%	3,419.67	13.08%	1,795.13	6.87%	10,565.94	40.42%
Total A/R										
										203,347.57

Last Daysheet ID: 2595

Last Daysheet processed for A/R: 2595

Billing Center: Overview

Why is this Important?

An Accounts Receivable Aging report is a key metric in understanding the financial status of practice. It shows who owes money and for how long.

A/R Aging Grid

- What is this?
 - A high level snapshot is presented, showing money owed by patients' insurance and money owed by the patients directly. The data is presented from most current A/R to the oldest A/R from right to left with a percentage following each Aging Bucket.
- Keeping it Healthy
 - A/R is healthiest when the highest percentages are the most current.
 - Monitor for any changes in the total A/R and ask yourself.
 - Were more patients on the schedule or did I receive fewer payments?
 - Watch for any change to the percentages. Any increase in 0 to 30 is great, any decrease should cause you to investigate.
- For More Information
 - Go to the Reports Menu to the A/R Aging Analysis Report for a grid with drill down information to see more about the outstanding charges.
 - Go to the Claims + A/R tab "All daysheeted claims (A/R)" and OP will display all outstanding claims. Use the dropdowns in the panel to isolate by Payer, Provider, Date Range and/or Location to work your A/R in sections.

Why is this Important?

The two Daysheet IDs that are listed below should match. If they do not, press Update to refresh your A/R information based on

the most recent daysheet. To maintain the most current Aging report, the 'Update' process should be run after running the last daysheet of the day.

Last Daysheet ID

- What is this?
 - OP lists the identification number associated with the last daysheet the practice has processed.

Last Daysheet Processed for A/R

- What is this?
 - This is the last daysheet that has been incorporated into your A/R reports.