

# Financial Analytics (PA): KPI Summary

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This is a contracted feature. Contact [solutions@officepracticum.com](mailto:solutions@officepracticum.com) to learn about implementing this in your Practice.

Version 21.3

Path: Tools tab > Reporting button > Financial Analytics > KPI Summary

## When to Use this Report

Use this dashboard to view Key Performance Indicators and trends for your practice.

## About KPI Summary

- [KPI's](#)
- [KPI Summary Dashboards Overview](#)

## KPI's

This dashboard shows different Performance Indicators compared across the current Month-to-Date, Prior Month, current Year-to-Date, and prior Year.

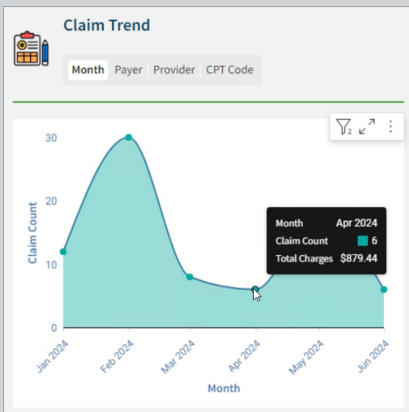
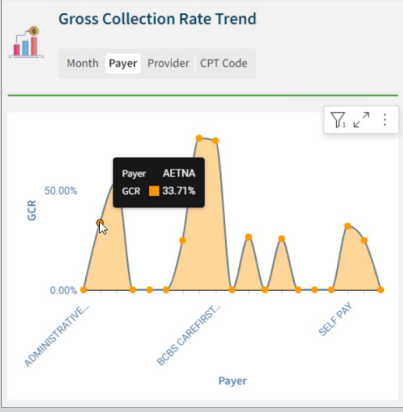
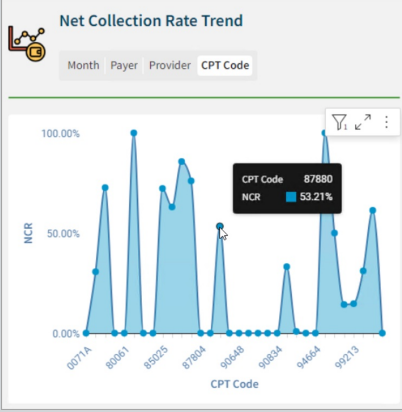


Number	Section	Description
1	Days in A/R (Overall)	The practices overall average days a claim is outstanding.
2	Days in A/R (>60 Days)	The practices average days in A/R for claims that are greater than 60 days old.
3	Average Days to Convert Superbills to Claims	The average amount of days it takes for superbills to be converted to claims.
a	Performance Indicator	Lists the performance indicator to monitor your practices financials by.

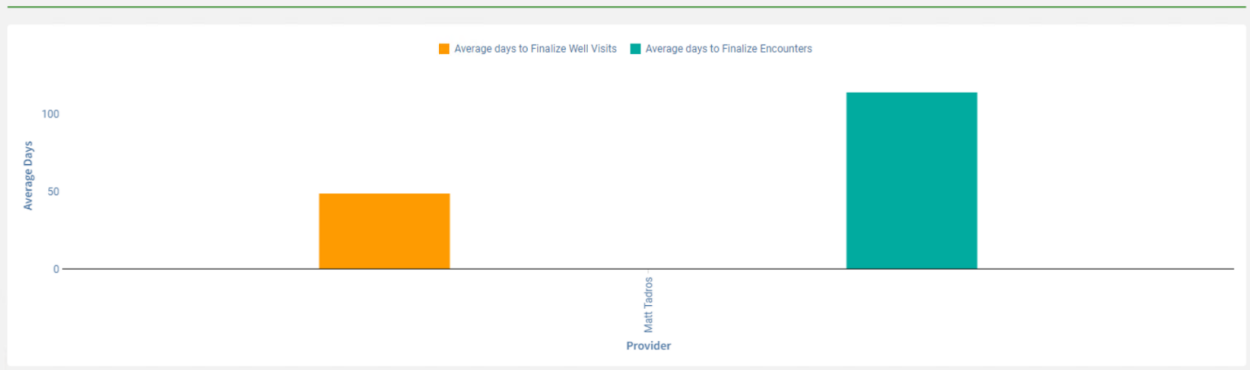
b	Current MTD	Shows the total amount for each section for the month.
c	Prior MTD	Shows the total amount for each section for the prior month.
d	Current YTD	Shows the total amount for each section for the year.
e	Prior YTD	Shows the total amount for each section for the prior year.
f	Var (%)	Shows the percentage difference between current and prior.

## KPI Summary Dashboards Overview

Each tile is defaulted to show the last six months. You can click the filter icon  within each tile to filter differently.

Claim Trend	Gross Collection Rate Trend	Net Collection Rate Trend
<p><b>Type of report:</b> Line Graph</p> <p><b>Displays:</b> Claim count (claims where charges were entered) over the last 6 months. Based on posted date and non-voided claims.</p> <p><b>Levels:</b></p> <ul style="list-style-type: none"> <li>• Month</li> <li>• Payer</li> <li>• Provider</li> <li>• CPT Code</li> </ul>	<p><b>Type of report:</b> Line Graph</p> <p><b>Displays:</b> Gross collection rate trend over the last 6 months,</p> <p><b>Levels:</b></p> <ul style="list-style-type: none"> <li>• Month</li> <li>• Payer</li> <li>• Provider</li> <li>• CPT Code</li> </ul>	<p><b>Type of report:</b> Line Graph</p> <p><b>Displays:</b> Net collection rate over the last 6 months.</p> <p><b>Levels:</b></p> <ul style="list-style-type: none"> <li>• Month</li> <li>• Payer</li> <li>• Provider</li> <li>• CPT Code</li> </ul>
 <p><b>Claim Trend</b></p> <p>Month: Apr 2024 Claim Count: 6 Total Charges: \$879.44</p>	 <p><b>Gross Collection Rate Trend</b></p> <p>Payer: AETNA GCR: 33.71%</p>	 <p><b>Net Collection Rate Trend</b></p> <p>CPT Code: 87880 NCR: 53.21%</p>
Average Days to Finalized Encounter & Well Visit Notes		
<p><b>Type of report:</b> Bar-graph</p> <p><b>Displays:</b> This shows the practices average days to sign off on a well visit note or encounter note.</p> <p><b>Details:</b> Shows the days to finalize count per note type.</p>		

### Average Days to Finalized Encounter & Well Visit Notes



### Unfinalized Encounter & Well Visit Notes

**Type of report:** Bar-graph

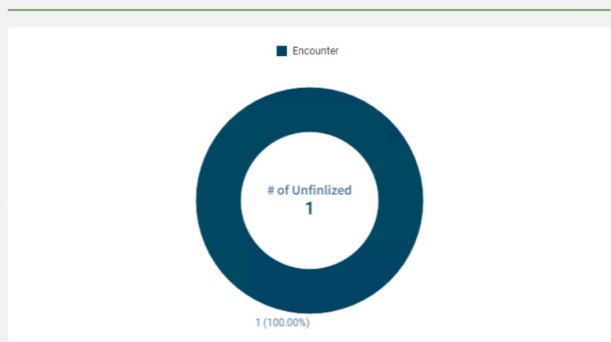
**Displays:** This shows all the unfinalized encounter note and well visit notes. You can drill down to see the specific patients and dates of service to work and complete those notes.

### Average Charges, Payments, & Adjustments by Visit Type

**Type of report:** Detailed Report

**Displays:** This is the average charges, payments, and adjustments per visit type for the last 6 months.

### Unfinalized Encounter & Well Visit Notes



### Average Charges, Payments, & Adjustments by CPT Category

(a) CPT Category	(b) Average Charges	(c) Average Payments	(d) Average Adjustments
BH	\$125	\$0	\$0
ENCOUNTER	\$130	\$102	\$13
LAB	\$30	\$14	\$10
MEDS	\$15	\$0	\$0
N/A	\$54	\$21	\$13
PROCEDURE	\$38	\$3	\$3
VAC ADMIN	\$49	\$38	\$0
VACCINE	\$9	\$0	\$0
_MISC	\$1	\$0	\$0

**(a) CPT Category** - The category of the CPT codes with the associated charges.

**(b) Average Charges** - The average charge amount for CPT codes in the indicated category.

**(c) Average Payments** - The average payment amount for CPT codes in the indicated category.

**(d) Average Adjustments** - The average adjustment amount for CPT codes in the indicated category.